

RESOLUTION # 15-030

**A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF FINANCING
"COPSYNC HARDWARE & SOFTWARE".**

WHEREAS, contingent upon the approval of the Attorney of the City of Marlin (the "Issuer"), the Issuer desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing "CopSync Hardware & Software". The Issuer desires to designate this Finance Contract as a "qualified tax exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF MARLIN:

Section 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing "CopSync Hardware & Software".

Section 2. That the Finance Contract by and between the City of Marlin and GCC is designated by the Issuer as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer will designate the City Manager, Kenneth Knight, as an authorized signer of the Finance Contract by and between the City of Marlin and GCC.

PASSED AND APPROVED by the Council of the City of Marlin in a meeting held on the 13th day of October, 2015. Option (4) \$20,804.07 Annual x 4

Issuer: City of Marlin

Witness Signature

Elizabeth Nelson
Elizabeth Nelson, Mayor

Sandra Herring
Sandra Herring, City Secretary

Kenneth Knight
Kenneth Knight, City Manager

